KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
BANK STREET, KAROL BAGH
NEW DELHI-110 005.
TELEFAX: 91-11-41545667

Independent Auditor's Report

To

The Members of

AVI ANSH TEXTILE LIMITED

(Formerly Known As Avi Ansh Textile Pvt. Ltd.)

CIN: L17110DL2005PLC260403

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Avi Ansh Textile Limited**, which comprises the balance sheet as at 31st March 2026, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information's.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. We state below Key Audit Matters (KAM) and our audit approach is listed as under for the same.

Key Audit Matter	How our Audit address the Key Audit Matter
1. Reconciliation of Monthly Stock, Debtors & Creditors Statements	

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Submitted to Bank:	
(a) **Stock/ WIP**: The Company operates a continuous manufacturing process. WIP valuation at any given date is inherently judgmental due to varying stages of completion. The valuation basis for the monthly statement submitted to bank may differ from the method applied in books, resulting in a reasonable variation between stock reported to the bank and books	Our Audit procedure with regard to stock valuation: a. Assessed costing methodology and consistency with prior years. b. Reviewed BOM and production records to verify WIP cost components. c. Reviewed management's reconciliation between statements submitted to bank and books; differences are within reasonable range and explained by production cycle timing.
b. **Debtors:** Debtors as per bank statements are reported at gross invoice value. In books, TDS deducted by customers is reclassified to TDS Receivable once Form 26AS is updated or Deduction certificate received, and trade discounts / rebates are adjusted. These timing differences create reconciling items.	Our Audit procedure with regard to Debtors balance verification: a. On the basis of party confirmations received, the outstanding balances of debtors have been verified and reconciled with the books of accounts. Differences, if any, have been examined and found to be on account of TDS deductions and trade discount adjustments. b. On the basis of balances outstanding as at the year-end and their subsequent realisation, the recoverability of debtors has been assessed. Amounts realised post year-end have been traced to bank statements, confirming the genuineness of the outstanding balances reported in the monthly bank statements. c. Bill-wise payment details have been examined to verify that payments received from debtors are matched against specific invoices. This procedure confirmed that the debtors balance as per books is supportable at the individual bill level and is consistent with the aggregate balance reported to the bank, subject to TDS and discount adjustments.
c. **Creditors:** Creditors per bank statements reflect gross payables. In books, TDS deducted on vendor payments reduces the creditor balance (with corresponding TDS Payable), and supplier credit notes / discounts are recorded on an accrual basis. These adjustments cause differences with the bank-reported figures.	Our Audit procedure with regard to creditors balance verification: a. Obtained creditor balance confirmations and reconciled with books. b. Verified TDS deductions against TDS returns filed and confirmed proper accounting in books. c. Reviewed supplier credit notes and verified correct period recording.

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	d. Differences between bank and book creditors confirmed as TDS and credit note timing — adequately explained.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the

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Companies Act, 2013, we give in the ***'Annexure A'***, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

3. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion and based on our examination of the books of account and records of the Company, we have no qualifications, reservations or adverse remarks to report in respect of the maintenance of accounts and the matters connected therewith as required under Section 143(3)(h) of the Companies Act, 2013.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in ***'Annexure B'***. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Companies Internal Financial Control over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company have some small pending litigations which would not have any substantial impact its financial position however such pending litigations are disclosed in Contingent Liability schedule of the financial statement.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. We did not come across any instance where the audit trail feature has been tampered with during the year. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention as prescribed under Rule 3 of the Companies (Accounts) Rules, 2014.

For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N

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Kuldeep Sharma
Membership No. 084073
UDIN: 26084073BSSCLM2954

Place: Delhi
Date: 18-05-2026

"Annexure B" to the Independent Auditor's Report to the members of AVI ANSH TEXTILE LIMITED

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AVI ANSH TEXTILE Limited ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(i) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

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(ii) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(iii) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N

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Kuldeep Sharma
Membership No. 084073

Place:- Delhi
Date:- 18-05-2026

UDIN: 26084073BSSCLM2954

Annexure to the Independent Auditor's Report of even date to the members of Avi Ansh Textile Limited, on the financial statements for the year ended 31st March 2026

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) (a) (A) The Company has maintained reasonable records showing particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable to the Company.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) (a) In our opinion and as per the confirmation by the management of the company, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are reasonably appropriate. No material discrepancies were noticed on such verification.

(b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are reasonably in agreement with the books of account of the Company. Minor and immaterial differences were observed on account of timing of TDS adjustments and year-end provisions, which do not indicate any material discrepancy.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. Accordingly, the provisions of clauses 3 (iii)(a), 3(iii)(b), 3(iii)(c) and 3(iii)(d) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, granted any loans or advances in the nature of loans, or provided any guarantee or security to any party during the year under audit. Accordingly, the provisions of Section 185 and Section 186 of the Companies Act, 2013 are not applicable and clause (iv) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

(iv) In our opinion and according to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.

(v) In our opinion and according to the information and explanation given to us, Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the

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rules framed thereunder, where its applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) We have broadly reviewd the book of accounts maintained by the company pursuant to the rule made by the central government for the maintenance of cost records under the section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts have been made and maintained. However we have not made detailed examination of records with a view to determine whether they are accurate or Complete.

(vii) (a) In our opinion and on the basis of information and explanation given to us, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities. There are no statutory dues that are outstanding as of March 31, 2026, for a period of more than six months.

(b) As at the year-end, based on the records of the Company and the information and explanations provided to us, there are no undisputed statutory dues outstanding against the Company, except for those disclosed under contingent liability notes.

(viii) In our opinion and according to the information and explanation given to us, company has no transactions which have not been recorded in the books of accounts, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial Institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) During the year, the Company has not raised any funds through Initial Public Offer (IPO), Further Public Offer (FPO) or any term loans. Accordingly, the provisions of clause (xvi) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to

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the company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements , as required by the Accounting Standards and the Companies Act, 2013.

(xiv) The company has appointed an internal auditor as required under the provisions of Section 138 of the Companies Act, 2013. In our opinion, the internal audit system of the company is commensurate with the the size and nature of its business.We have considered the reports of the Internal Auditor for the period under audit while conducting our statutory audit.

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of current assets and payment of current liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

Kuldeep Sharma
M.No 084073
UDIN: 26084073BSSCLM2454

Date: 18-05-2025
Place: Delhi

AVIANSH TEXTILE LIMITED
(Formerly Known as Avi Ansh Textile Private Limited)
CIN: L17110DL2005PLC260403
Balance Sheet as At 31st March 2026

(Amount in INR in Lakhs)

PARTICULARS	NOTES NO.	Balance as at As At 31-Mar-26	As At 31-Mar-25
I EQUITY AND LIABILITIES			
1) Shareholders funds			
(a) Share Capital	3	1,397.69	1,397.69
(b) Reserve and Surplus	4	2,971.43	2,837.94
		4,369.12	4,235.63
2) Non-current liabilities			
(a) Long- term borrowings	5	1,126.69	857.09
(b) Long term provision	7	40.77	42.42
		1,167.46	899.51
3) Current liabilities			
(a) Short term borrowings	8	2,548.32	1,740.46
(b) Trade payables:	9		
(i) Payable to MSME	(i)	35.67	-
(ii) Payable to Others	(ii)	470.93	200.33
(c) Other current liabilities	10	179.46	137.79
(d) Short term provisions	11	103.65	153.69
		3,338.03	2,232.27
Total		**8,874.61**	**7,367.41**
II ASSETS			
1) Non-Current assets			
(a) Property, Plant and Equipments and intangible Assets:		2,421.54	1,912.68
(i) Property, Plant and Equipment	12	-	-
(ii) Intangible Assets		-	-
(iii) CWIP	13	140.15	140.03
(b) Other Non-Current Assets	6	5.05	17.70
(c) Deferred tax Assets			
		2,566.74	2,070.41
2) Current assets			
(a) Inventories	14	3,642.16	2,997.64
(b) Trade receivables	15	2,122.84	1,401.30
(c) Cash and cash equivalents	16	7.53	353.95
(d) Short term Loans and Advances	17	267.96	301.49
(e) Other current assets	18	267.38	242.62
		6,307.87	5,297.00
Total		**8,874.61**	**7,367.41**

Company Overview 1
Significant Accounting Policies 2
The accompanying Notes are an integral part of Financial Statements.

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024838N)

(Kuldeep Sharma)
(M.No: 084073)
UDIN: 26084073PSSCLM2954
Date: 18-05-2026
Place: New Delhi

For and On behalf of Board of Directors

Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Geeta Jain
(Director)
(DIN: 00153074)

Akanksha Jain
(Chief Financial Officer)

Isha
(Company Secretary)

Avi Jain
(CEO)

AVI ANSH TEXTILE LIMITED
(Formerly Known as Avi Ansh Textile Private Limited)
CIN: L17110DL2005PLC260403
Profit and Loss Statement for the year ended 31st march 2026

(Amount in INR in Lakhs)

S.No	PARTICULARS	NOTES NO.	FOR THE YEAR ENDED	
			31-Mar-26	31-Mar-25
I	Revenue from operations	19	14,128.58	13,424.32
II	Other Income	20	40.59	38.72
III	**Total Income (I)+(II)**		14,169.17	13,463.04
IV	**EXPENSES**			
	Cost of Material Consumed	21	11,015.55	9,989.17
	Change in Inventory	22	(1,376.56)	(656.62)
	Employee Benefit Expenses	23.1	978.43	984.89
	Finance costs	23.2	211.82	198.68
	Depreciation and Amortisation	23.3	313.64	330.62
	Other Expenses	23.4	2,856.09	2,372.70
	Total Expenses		13,998.97	13,219.44
V	**Profit/(Loss) before Exceptional and Extra ordinary items and Tax (III)-(IV)**		170.20	243.59
VI	Exceptional items		-	-
VII	**Profit/(Loss) before Extra ordinary items and tax (V)-(VI)**		170.20	243.59
VIII	Extaordinary items		-	-
	-Profit/(Loss) on Sale of machinery		170.20	243.59
IX	**Profit/(Loss) before tax (VII)-(VIII)**			
X	**Tax Expenses:**		27.86	68.77
	Current Tax	6	12.65	(4.78)
	Deferred Tax			
XI	**Profit/(Loss) for the year for continuing operations**		129.69	179.60
XII	**Earning per share**	25		
	(a) Basic		0.93	1.51
	(b) Diluted		0.93	1.51

1 Company Overview
2 Significant Accounting Policies
The accompanying Notes are an integral part of Financial Statements.

For and On behalf of Board of Directors

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024838N)

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

(Kuldeep Sharma)
(M.No: 084073)
UDIN: 26084073PSSCLM2954

Date: 18-05-2026
Place: New Delhi

Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Geeta Jain
(Director)
(DIN: 00153074)

Akanksha Jain
(Chief Financial Officer)

Isha
(Company Secretary)

Avi Jain
(CEO)

AVI ANSH TEXTILE LIMITED
(Formerly Known as Avi Ansh Textile Private Limited)
CIN: L17110DL2005PLC260403
Cash flow Statement Statement for the year ended 31st march 2026

(Amount in INR in Lakhs)

	PARTICULARS	For the Year Ended 31-Mar-26	31-Mar-25
A.	**Cash Flow from Operating Activities**		
	a) Net Profit before tax and extraordinary Items	170.20	243.59
	Add: Depreciation	313.64	330.62
	Provision for Gratuity (net)	(1.41)	9.00
	Other Provisions	5.47	10.42
	Finance cost	211.82	198.68
	Loss on Discard of Fixed Assets	0.03	-
	Less:		
	Interest Income	(25.47)	(20.21)
	Profit on Sale of Fixed Assets	(2.29)	-
	b) Operating profit before working capital Changes	671.99	772.11
	Adjustment for:		
	(Increase)/Decrease in Trade Receivable	(721.55)	(234.77)
	(Increase)/Decrease in Other Current Assets	(24.76)	29.23
	(Increase)/Decrease in Trade Payable	306.28	22.83
	Increase/(Decrease) in Other Current Liabilites	41.66	38.23
	Increase/(Decrease) in Current Provision	(13.19)	6.59
	Increase/(Decrease) in Long term Provision	(1.65)	8.00
	Increase/(Decrease) in Inventories	(644.52)	(225.47)
	Increase/(Decrease) in Short Term Loans and Advances	9.36	(196.58)
	c) Cash generated from operations	(376.38)	220.16
	Less-Income tax paid	40.80	143.14
	Net cash from operating activities	**(417.18)**	**77.02**
B	**Cash Flow from Investing Activities**		
	Purchase of fixed assets (Net)	(823.12)	(217.69)
	Sale of Fixed Assets	2.89	-
	Change in Non Current Assets	(0.12)	(3.64)
	Interest Income	25.47	20.21
	Net cash from Investing Activities	**(794.88)**	**(201.13)**
C	**Cash Flow from Financing Activities**		
	Changes in Long Term Borrowing	269.60	(599.53)
	Changes in Short Term Borrowing	807.86	(1,284.14)
	Issue of shares with premium (net of Issue expenses)	-	2,479.95
	Finance Cost	(211.82)	(198.68)
		865.64	397.60
D	**Net Increase/(decrease) in Cash and Cash equivalent**	(346.42)	273.51
	Cash & Cash equivalent at beginning of the year	353.95	80.46
	Cash & Cash equivalent at end of the year (Cash and cash equivalent represents cash and bank balance)	7.53	353.95

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024838N)

(Kuldeep Sharma)
(M.No: 084073)
UDIN: 26084073PSSCLM2954

Date: 18-05-2026
Place: New Delhi

Avi Jain
(CEO)

For and On behalf of Board of Directors

Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Geeta Jain
(Director)
(DIN: 00153074)

Akanksha Jain
(Chief Financial Officer)

Isha
(Company Secretary)

Annexure of Depreciation and Amortisation

Particulars	Freehold Factory Land*	Factory Building*	Furnitures and Fixtures	Electric Equipments	Plant and Machinery	Computers & Peripherals	Vehicle	Total
Gross Carrying Value as on 01-04-2024	63.26	1,252.44	247.67	33.17	3,046.24	4.31	47.38	4,694.47
Addition for the year	-	2.29	28.74	3.34	181.37	1.95	-	217.69
Deletion for the year	-	-	-	-	-	-	-	-
Gross Carrying Value as on 31-03-2025	63.26	1,254.73	276.41	36.51	3,227.61	6.26	47.38	4,912.16
Accumulated Depreciation as on 01-04-2024	-	489.23	105.71	20.81	2,019.25	3.38	30.49	2,668.86
Depreciation for the year	-	71.58	46.82	2.96	203.10	0.98	5.17	330.62
Adjustmetn made	-	-	-	-	-	-	-	-
Accumulated Depreciation as on 31-03-2025	-	560.81	152.53	23.77	2,222.35	4.36	35.66	2,999.48
Carring Value as on 31-03-2025	**63.26**	**693.92**	**123.88**	**12.74**	**1,005.26**	**1.90**	**11.72**	**1,912.68**
Gross Carrying Value as on 01-04-2025	63.26	1,254.73	276.41	36.51	3,227.61	6.26	47.38	4,912.16
Addition for the year	-	164.95	1.15	3.30	631.40	1.23	21.09	823.12
Deletion for the year	-	-	-	-	-	0.53	8.24	8.77
Gross Carrying Value as on 31-03-2026	63.26	1,419.67	277.56	39.81	3,859.01	6.97	60.23	5,726.51
Accumulated Depreciation as on 01-04-2025	-	560.81	152.53	23.77	2,222.35	4.36	35.66	2,999.48
Depreciation for the year	-	67.10	31.79	3.15	205.46	1.31	4.83	313.64
Adjustmetn made	-	-	-	-	-	0.50	7.65	8.15
Accumulated Depreciation as on 31-03-2026	-	627.91	184.32	26.92	2,427.82	5.17	32.84	3,304.97
Carring Value as on 31-03-2026	**63.26**	**791.77**	**93.24**	**12.90**	**1,431.20**	**1.80**	**27.39**	**2,421.54**

*Note:-1: Factory Land and building are mortgaged as security against borrowings availed by the Company.

Note-2: The Company's solar machinery (Rs. 372.00 lakhs) is financed by IDFC Bank, and D.G. set (Rs. 26.27 lakhs), Eicher truck (Rs. 21.09 lakhs) and printing machinery (Rs. 47.30 lakhs) are financed by Sundaram Finance. These assets are hypothecated as security against the respective borrowings.

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

Notes to Accounts

3 Share capital

(A) Authorised, Issued and Subscribed Shares

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		As At 31-Mar-26	As At 31-Mar-25
(a)	Authorised Capital	1,400.00	1,400.00
	14000000 Equity Shares of Rs. 10/- each as on 31-03-2026		
	14000000 Equity Shares of Rs. 10/- each as on 31-03-2025		
(b)	Issued and Subscribed Capital	1,397.69	1,397.69
	13976930 Equity Shares of Rs.10/-each with voting rights as on 31-03-2026		
	13976930 Equity Shares of Rs.10/-each with voting rights as on 31-03-2025	1,397.69	1,397.69

(B) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having a face value of Rs. 10 each. These equity shares rank pari passu in all respects, including entitlement to voting rights, dividend, and repayment of capital. Each equity share carries one vote. The shareholders are entitled to receive dividends as and when declared by the Board of Directors and approved by the shareholders, in proportion to the number of shares held. In the event of liquidation, the equity shareholders will be entitled to receive the remaining assets of the Company after settlement of all liabilities, in proportion to their shareholding.

(C) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-

Particulars	Balance as at	
	As At 31-Mar-26	As At 31-Mar-25
Equity Shares at the Beginning of the year	13976930	9784930
Add: Equity Share issue during the Period	-	4192000
Less: Equity Shares Buy back during the Period	-	-
Equity Shares at the end of the year	13976930	13976930

(D)Shareholder Holding More than 5% Shares

Name of the Person	As at Mar. 31, 2026		As at March 31, 2025	
	%-ge of shares	Number of shares	%-ge of shares	Number of shares
Anil Kumar Jain	27.48%	3841010	27.48%	3841010
Geeta Jain	11.36%	1587200	11.36%	1587200
A.K.Jain HUF	12.83%	1793870	12.83%	1793870
G A. Alloys Pvt Ltd	4.65%	649630	4.65%	649630
S. J. Metals Pvt. Ltd.	3.82%	533480	3.82%	533480

(E) Shareholding of Promoters

Name of Promoters	As at Mar. 31, 2026		As at March 31, 2025	
	%-ge of shares	Number of shares	%-ge of shares	Number of shares
Anil Kumar Jain	27.48%	3841010	27.48%	3841010
Geeta Jain	11.36%	1587200	11.36%	1587200
Avi Jain	0.43%	60000	0.43%	60000
A K Jain HUF	12.83%	1793870	12.83%	1793870
Sanjeev Mittal HUF	1.20%	168350	1.20%	168350
Ramesh Mittal HUF	1.41%	196670	1.41%	196670
S C Jain HUF	1.14%	159200	1.14%	159200
G A. Alloys Pvt Ltd	4.65%	649630	4.65%	649630
S. J. Metals Pvt. Ltd.	3.82%	533480	3.82%	533480
Arihant Yarn Fab Pvt Ltd	2.67%	373130	2.67%	373130
	66.99%	**9362540**	**66.99%**	**9362540**

(Amount in INR in Lakhs)

4 Reserve and Surplus

S.No.	PARTICULARS	Balance as at 31-Mar-26	Balance as at 31-Mar-25
1	**Security Premium Account:**		
i	Balance at the beginning of the year	2,220.53	159.78
ii	Add: Increase During the year	-	2,179.84
iii	Less: IPO Expenses	-	119.09
iv	Balance at the end of the year	2,220.53	2,220.53
2	**Surplus of Profit & Loss Account:**		
i	Balance at the beginning of the year	617.41	450.25
ii	Add/Less:- Profit during the year	129.69	179.60
iii	Add/Less:- Previous year of Income Tax Adjustments	3.80	(12.43)
iv	Balance at the end of the year	750.90	617.41
	TOTAL (1+2)	**2,971.43**	**2,837.94**

(Amount in INR in Lakhs)

5 Long Term Borrowings

S.No.	PARTICULARS	Balance as at 31-Mar-26	Balance as at 31-Mar-25
1	**Secured Loans from Bank and NBFC's**		
A	Vehicle Loan	16.16	7.87
B	Plant and Machinery Loan	256.16	-
2	**Unsecured**		
A	From Directors and others	854.37	849.22
	TOTAL	**1,126.69**	**857.09**

Note: details as per Annexure of Borrowings

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

(Amount in INR in Lakhs)

6 Deferred Tax Assets/(Liabilities)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
(i)	Opening Balance	17.70	12.93
(ii)	Add/(less): During the period	(12.65)	4.78
	Closing Balance	5.05	17.70
	Timing Diffrence		
(i)	Depreciation as per books	313.64	330.62
	Depreciation as Income Tax	367.97	331.06
	Timing Difference due to Depreciation Assets/(Liabilities)	(54.33)	(0.44)
(ii)	Gratuity Expenses as per books	9.91	17.11
	Gratuity Expenses as per Income Tax	11.31	8.12
	Timing Difference due to Gratuity Assets/(Liabilities)	(1.41)	9.00
(iii)	*Other Expenses as per books*	12.58	10.42
	Other Expenses as per Income tax	7.11	-
	Timing Difference due to Gratuity Assets/(Liabilities)	5.47	10.42
	Net Timing Difference	(50.27)	18.98
	DTA/(DTL)	12.65	4.78

(Amount in INR in Lakhs)

7 Long Term Provisions

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
(i)	Provision for Gratuity	40.77	42.42
	TOTAL	40.77	42.42

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

8 **Short Term Borrowings** (Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
1	**Secured Loans from Bank and NBFC's**		
A	Vehicle Loan	3.32	3.11
B	CC Acount	2,180.29	1,727.35
C	Loan for Plant and Machinery	64.70	-
D	Cash Credit - Adhoc Loan from Indusind Bank (for 90 days)	300.00	-
2	**Un-secured Loans from Bank and NBFC's**		
A	From Directors and others	-	10.00
	Total	2,548.32	1,740.46

Note-1: details as per Annexure of Borrowings.

9 **Trade Payables** (Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
(i)	Micro Small and Medium Enterpirses*	35.67	-
(ii)	Others	470.93	200.33
	TOTAL	506.60	200.33

*Note: The balances outstanding to MSME vendors as highlighted above were not due as on 31 March 2026.

Ageing of Trade Payable	Outstanding for following periods from due date of payment				
Un Disputed Dues	Less than			More than 3	
Payable Ageing	1 Year	1-2 years	2-3 years	Year	Total
Micro Small and Medium Enterpirses*					
31-Mar-26	35.67	-	-	-	**35.67**
31-Mar-25	-	-	-	-	-
Others					
31-Mar-26	470.93	-	-	-	**470.93**
31-Mar-25	200.33	-	-	-	**200.33**
Total 31-03-2026	**506.60**	-	-	-	**506.60**
Total 31-03-2025	**200.33**	-	-	-	**200.33**

(ii) Additional information regarding Micro, Small and Medium Enterprises :

PARTICULARS	Balance as at	
	31-Mar-26	31-Mar-25
Principal amount due outstanding as at end of the year	-	-
Interest due on above and unpaid as at end of year	-	-
Interest paid to the suppliers	-	-
Payments made to the suppliers beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid as at end of period	-	-
Amount of further interest remaining due and payable even in the succeeding years	-	-

*The above statement is in respect of the parties which could be identified as Micro,Small and Medium Enterprises under Micro, Small and Medium Enterprises Company.Development Act, 2006 on the basis of information available with the company.

**The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

10 **Other Current Liabilities**

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
A	**Duties & Taxes**		
(i)	TCS/TDS payable	6.34	4.76
B	**Other Expenses**		
(i)	Card Payable	42.12	47.42
(ii)	Benefits Payable to Employees	83.11	70.44
(iii)	Employee Provident Fund Payable	6.89	8.51
(iv)	ESIC Payable	1.39	1.75
(v)	Other expense payable	0.85	0.59
C	**Advance from Customers**		
(i)	others	38.76	4.33
	TOTAL	179.46	137.79

11 Short Term Provisions

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
(i)	Provision for Income Tax	27.86	68.77
(ii)	Provision for Gratuity	2.82	2.57
(iii)	Provision for Audit Fees	3.50	3.00
(iv)	Provision for Electricity Bill	36.18	51.11
(v)	Provision for Expenses	33.30	28.24
	TOTAL	103.65	153.69

Note-1: The above provision includes Rs. 19.55 Lakhs towards discount to be allowed to customers on sales, to be given in the subsequent year. The same has been computed in accordance with the terms of agreements entered into with the customers.

12 Property, Plants & Equipments and intangible Assets

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
1	Tangible Assets - (Details as per Attached Annexure)	2,421.54	1,912.68
	TOTAL	2,421.54	1,912.68

13 Other Non-Current Investment

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
A	**Fixed Deposits:**		
1	Fixed Deposit*	2.70	2.57
B	**Securities:**		
1	Securities (with electricity Deptt.)	136.16	136.16
2	Other Securities	1.29	1.29
	TOTAL	140.15	140.03

* Note-1: Fixed Deposit Receipts are pledged with the bank for issue of guarantees towards Ministry of Commerce O/o Jt. Director General of Foreign trade. The balance of FD are inclusive of accured interest.

(Amount in INR in Lakhs)

14 Inventories

S.No.	PARTICULARS	Balance as at 31-Mar-26	Balance as at 31-Mar-25
	Closing Stock		
i	-Raw Material	412.12	1,144.15
ii	-Finished Goods	1,605.83	1,251.36
iii	-WIP Goods*	1,596.87	553.14
iv	-Scraped Goods	27.34	48.98
	(As taken valued & Certified by the management)		
	TOTAL	3,642.16	2,997.64

Note: Inventories are hypothecated against cash credit facility availed by the Company.

Note*: WIP value includes semi-finished goods.

(Amount in INR in Lakhs)

15 Trade Receivables

S.No.	PARTICULARS	Balance as at 31-Mar-26	Balance as at 31-Mar-25
	Unsecured Considered Good:		
i	Exceeding 6 Months	123.11	68.38
ii	Others	1,999.73	1,332.92
		2,122.84	1,401.30
	Less: Provision for Doutfull Debts	-	-
	TOTAL	2,122.84	1,401.30

Note: Trade receivables are hypothecated against cash credit facility availed by the Company.

	Outstanding for following periods from due date of payment					
Un-Secured Considered Good	**Less than 6 Month**	**6 month - 1 year**	**1-2 years**	**2-3 years**	**MoreThan 3 Year**	**Total**
31-Mar-26	1,929.00	70.73	85.32	10.97	26.82	2,122.84
31-Mar-25	1,332.92	28.59	11.81	27.98	-	1,401.29

KULBEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

16 Cash and Cash Equivalents

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
1	**Cash and Cash Equivalents**		
i	Cash in hand	7.53	6.89
ii	Balance at Bank	-	347.06
	TOTAL	7.53	353.95

17 Short term Loans and Advances

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
1	**Advances to Suppliers and Others**		
i	For Supplies/ Expenses	235.95	223.76
2	**Others**		
i	TDS and TCS Credit and Advance Tax	23.09	46.90
ii	Prepaid Expenses	8.52	8.82
iii	Other Advances	0.40	22.02
	TOTAL	267.96	301.49

18 Other Current Assets

(Amount in INR in Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-26	31-Mar-25
1	GST credit balance (Net of Outward Liability)	245.85	218.56
2	Duty Drawback Recievable	3.40	4.46
3	RODTEP Recievable	7.60	11.04
4	Accrued Interest	8.85	7.25
5	Other Receivables	1.68	1.31
	TOTAL	267.38	242.62

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

19 **Revenue from operations**

(Amount in INR in Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-26	31-Mar-25
i	Revenue from Export of Goods	-	28.32
ii	Revenue from Local Sales	14,128.58	13,396.00
		14,128.58	13,424.32
iii	Less: Inter Branch Transfer	-	-
	TOTAL	14,128.58	13,424.32

20 **Other Income**

(Amount in INR in La

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-26	31-Mar-25
(a)	Interest		
i	-Interest Income	25.47	20.21
(b)	Other		
i	-Rebate & discount on Purchases	3.15	14.55
ii	-Other Income	5.64	3.32
v	- Sale of Scrap	4.04	0.65
vi	- Profit on Sale of Fixed Assets	2.29	-
	TOTAL	40.59	38.72

21 **Cost of Material Consumed**

(Amount in INR in Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-26	31-Mar-25
i	Opening Stock	1,144.15	1,575.30
ii	Add:-Purchases	10,283.52	9,558.02
		11,427.67	11,133.33
iii	Less:-Closing Stock	412.12	1,144.15
	TOTAL	11,015.55	9,989.17

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

22 Changes in Inventories of Finished goods, WIP & Scraped goods

(Amount in INR in Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-26	31-Mar-25
i	Opening stock	1,853.48	1,196.86
ii	Closing stock	3,230.04	1,853.48
	TOTAL	(1,376.56)	(656.62)

23 Other Expenses

(Amount in INR in Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-26	31-Mar-25
23.1	**Employee Benefits Expenses**		
i	Director Remuneration	30.00	30.00
ii	Salary and Wages	875.37	857.83
iii	Employer Cont. to ESI	12.19	17.14
iii	Employer Cont. to EPF	40.39	53.72
iv	Other Benefits to Employees	9.87	6.14
v	Provision for Gratuity	9.91	17.11
vi	Labour & staff welfare	0.70	2.95
		978.43	984.89
23.2	**Finance Cost**		
i	Bank charges/ Finance Charges	0.06	0.04
ii	Loan Processing Fees	12.48	2.47
iii	Interest to others	12.18	11.38
iv	Interest to Bank and NBFC	187.10	184.79
		211.82	198.68
23.3	**Depreciation** (details as per annexure)	313.64	330.62

KULDEEP SHARMA & ASSOCIATES NEW DELHI Chartered Accountants

(Amount in INR in Lakhs)

23.4	Other Expenses	For the Period Ended	
	Particulars	31-Mar-26	31-Mar-25
1	Consumable Store	238.87	118.65
2	Electricity Expenses	1,018.19	1,127.49
3	Packaging & Forwarding	134.21	129.96
4	Printing & Stationery	3.87	2.81
5	Insurance	13.17	10.55
6	Postage & Couriers	2.48	1.32
8	Rate, Fees & Taxes	2.62	4.80
9	Brokerage & Commission	0.13	19.34
10	**Repair & Maintenance:**		
(i)	-Machines & Building	31.15	6.24
(ii)	-Others	7.73	8.50
11	Legal & Professional Consultancy Charges	20.58	5.06
12	General Expenses	2.44	3.51
13	Auditors Remuneration	3.50	3.00
14	Freight Expenses	222.30	228.60
15	Festival Expenses	5.94	3.84
16	Rebate and discount	43.77	6.14
17	Tour & Travelling Exp.	1.68	1.16
18	Labour Transportation Expenses	36.97	34.75
19	Loading/Unloading Charges/weightment charges	13.75	9.72
20	Vehicle running exp.	18.25	18.93
21	Rent Expenses	12.88	4.18
22	ATS Expenses	3.24	4.16
23	Office Expenses	3.14	3.59
24	Job work charges	1,008.67	611.59
25	Litigation Expenses	1.45	-
26	Directors Sitting Fees	5.10	4.80
	TOTAL	2,856.09	2,372.70

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24 **Segment Reporting**

The Company's principal business is manufacturing and trading of cotton yarn, fabric and Garments. As per Accounting Standard (AS) 17 – Segment Reporting, issued by the Institute of Chartered Accountants of India, the Company has only one reportable segment.

25 **Basic and Diluted Earning per share:**

For the purpose of calculation of basic and Diluted earning per share of following amounts have been considered.

PARTICULARS		
Profit attributable to the equity share holder	129.69	179.60
Weighted Average Number of equity share-	13976930	11886672
-outstanding during the year		
Basic/diluted EPS	0.93	1.51

26 **Micro, small and Medium Enterprises:**

The balance outstanding to Micro and Small Enterprises registered under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 has been disclosed based on the information received and confirmed by the Company from its creditors classified as Micro and Small Enterprises. Details of the same are provided in Note No. 9 to the financial statements.

27 **Income/Expenditure Received/Paid in Foreign Currency (Converted in INR):**

Particulars	31-Mar-26	31-Mar-25
Foreign Currency Income Received during the year	-	-
Foreign Currency expenses Paid during the year	-	-

(Amount in INR in Lakhs)

28	Disclosure Related to Gratuity	31-Mar-26	31-Mar-25
	Service Cost	15.14	14.98
	Interest Cost	3.42	2.94
	Acturial (Gain)/Loss	(7.71)	(0.81)
	Previous Year Adjustment	(0.94)	-
	Recongnised through Profit and loss account	9.91	17.11
	Op bal. of Gratuity:		
	Current Benefit Obligation	2.57	1.57
	Non- Current Benefit Obligation	42.42	34.42
	Total	44.99	35.99
	Less: Gratuity Paid	11.31	8.12
	Recognistion through Profit and Loss Account	9.91	17.11
	Total	43.58	44.99
	Cl bal. of Gratuity:		
	Current Benefit Obligation	2.82	2.57
	Non- Current Benefit Obligation	40.77	42.42
		43.58	**44.99**

29	Contingent Liabilities and Commitments Particulars	31-Mar-26	31-Mar-25
(i)	Guarantees to Custom office by issuing Bank guarantee vis-à-vis deposits with bank	1.09	1.09
(ii)	Income Tax Demands*	0.68	1.48

*Note: As stated above, the income tax demand is incorrect, as the demand has been wrongly raised due to incorrect levy of interest by the Income Tax Department, and the Company has filed a reply against the said demand.

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30 **Related Party Disclosures**

(A) **Names of related parties and description of relationship:**

a) Key management personnel

(i)	Anil Kumar Jain	Managing Director
(ii)	Avi Jain	CEO
(iii)	Akanksha Jain	CFO
(iv)	Isha	Company Secretary

b) Other related parties where common control exists

(i)	Geeta Jain	Director
(ii)	Ansh Jain	Director Relative
(iii)	Aanchal Jain	Director Relative
(ii)	Nikhil Jain	Director Relative
(iii)	Kanta Jain	Director Relative
(iv)	Avi Ansh Enterprises Pvt Ltd	Company in which Director uses significant Influence
(v)	S J Metals Pvt Ltd	Company in which Director uses significant Influence
(vi)	Arihant yarn Fab Pvt Ltd	Company in which Director uses significant Influence
(vii)	Hi Choice Real Estate Pvt Ltd	Company in which Director uses significant Influence
(viii)	G A Alloys Pvt ltd	Company in which Director uses significant Influence

c) Independent Directors

(i)	Brij Mohan Sharma	Independent Director
(ii)	Vinay Bansal	Independent Director

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(B) **Transactions with Related Party and KMP's**

(Amount in INR in Lakhs)

Name	Nature of Transactions	31-Mar-26	31-Mar-25
Anil Kumar Jain	Rent Expenses	3.60	3.10
Anil Kumar Jain	Director Remuneration	30.00	30.00
Geeta jain	Directors sitting Fees	1.20	1.50
Brij Mohan Sharma	Directors sitting Fees	1.95	1.60
Vinay Bansal	Directors sitting Fees	1.95	1.70
Avi Jain	Salary	24.00	24.00
Ansh Jain	Salary	24.00	24.00
Isha	Salary	7.20	6.00
Akanksha Jain	Salary	24.00	24.00
Aanchal Jain	Salary	18.00	18.00
Kanta Jain	Salary	-	4.00
Nikhil Jain	Commission	-	-
Arihant Yarn Fab PLtd	Interest	-	1.85
S J Metals P Ltd	Interest	-	1.09
Hi Choice Real Estate	Interest	-	8.13
G A Alloys Pvt Ltd	Interest	-	0.31
Avi Ansh Ent. Pvt Ltd	Purchase*	1,355.73	1,293.07
Avi Ansh Ent. Pvt Ltd	Sales*	1,731.60	1,434.36

*Note: Highligted transactions including tax amount

(C) **Loan from Related Parties**

(Amount in INR in Lakhs)

Name	Opening as on 01-04-2025	Received	Repay	Adjustment	Closing as on 31-03-2026
Anil Kumar Jain	137.06	-	1.35	-	135.71
Geeta Jain	196.15	-	-	-	196.15
Ansh Jain	137.12	-	22.50	-	114.62
Avi Jain	378.88	-	20.50	-	358.38
Aanchal jain	10.00	12.00	10.00	-	12.00
Akanksha Jain	-	43.00	5.50	-	37.50
Total	859.22	55.00	59.85	-	854.37

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31 **Remuneration to KMP's**

(Amount in INR in Lakhs)

Name	Designation	31-Mar-26	31-Mar-25
Anil Kumar Jain	Managing Director	30.00	30.00
Avi jain	CEO	24.00	24.00
Akanksha Jain	CFO	24.00	24.00
Isha	CS	7.20	6.00

32 **Additional Regulatory Requirements:**

(i) The Company holds land located in Punjab, and the title deed of the said land is registered in the name of the Company itself. There are no immovable properties whose title deeds are not held in the name of the Company as on the reporting date.

(ii) As per the confirmation provided by the management of the Company, no revaluation of Property, Plant and Equipment has been carried out during the reporting period.

(iii) As per the confirmation provided by the management, no loans or advances in the nature of loans have been granted by the Company to promoters, directors, key managerial personnel (KMPs), or related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, during the reporting period.

(iv) **Details of Benami Property Held:**
As per the confirmation provided by the management, no proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder for holding any benami property during the reporting period.

(v) **Borrowings:**
The Company currently avails term loans and overdraft (OD) limits from a scheduled bank. In compliance with the terms of sanction, the Company submits monthly statements of stock, trade receivables, and trade payables to the bank. As per management confirmation, these statements are reasonably in agreement with the books of accounts of the Company.

(vi) As per the confirmation provided by the management, the Company has not been declared a wilful defaulter by any bank, financial institution, or other lender during the reporting period.

(vii) As per the confirmation provided by the management, the Company has not entered into any transactions with companies that have been struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the reporting period.

(viii) **Registration of charges or satisfaction with Registrar of Companies;**
As per the confirmation provided by the management, the Company has created charges over its assets in favour of lenders and has duly filed the necessary charge-related forms and returns with the Registrar of Companies (ROC) within the prescribed statutory timelines.

(ix) **Compliance with number of layers of companies:**
As per the confirmation provided by the management, the Company has complied with the limit on the number of layers of subsidiaries prescribed under clause (87) of Section 2 of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017.

(x) **Ratios - *As per Attached annexure***

(xi) **Capital Work in Progress (CWIP):**
The Company does not have any Capital Work-in-Progress as at the reporting date. Accordingly, the disclosure requirements relating to ageing and completion schedule are not applicable

(xii) **Intangible Assets under Development :**
The Company does not have any Intangible Assets under Development as at the reporting date. Accordingly, the disclosure requirements relating to ageing and completion schedule are not applicable.

(xiii) **Non-Cash Transaction:**
The Company has not entered into any non-cash transactions with directors or persons connected with them during the year, as referred to in section 192 of the Companies Act, 2013.

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31 **Payment to Statutory Auditor**

(Amount in INR in Lakhs)

Particulars	31-Mar-26	31-Mar-25
Paid For:		
- Statutory Audit Fees	3.50	3.00
- Certification and Other Matters	1.63	6.90
	5.13	9.90

32 The Company, being listed on the SME Exchange, qualifies as a Small and Medium Sized Company (SMC) as defined in the General Instructions for Accounting Standards notified under the Companies Act, 2013, and has accordingly complied with the Accounting Standards applicable to SMCs. Since Indian Accounting Standards (Ind-AS) are not applicable to companies listed on SME Exchanges, the Company has not adopted Ind-AS.

33 **Lease and Rental Expenses**

(Amount in INR in Lakhs)

Particulars	31-Mar-26	31-Mar-25
Office Rent	3.60	3.10
ATS Rent	2.98	3.04
Machine Rent	2.81	-
Other Rent	6.47	1.08
	15.86	7.22

Note: The Company has not entered into any formal lease arrangements within the meaning of Accounting Standard – 19 Leases. Premises used by the Company are occupied on informal / month-to-month rental basis. Rent paid during the year amounting to Rs 15.86 Lakhs (Previous Year: Rs 7.22 Lakhs) has been charged to Statement of Profit & Loss under the head 'Rent Expenses.

34 **CSR Disclosure**

The provisions of Section 135(5) of the Companies Act, 2013, relating to Corporate Social Responsibility (CSR) expenditure, are not applicable to the Company for the current financial year, and hence, no disclosure is required in this regard.

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35 During the reporting period, there were no transactions recorded in the books of account that were surrendered or disclosed as income during any assessment under the Income-tax Act, 1961. Further, no income has been surrendered or disclosed as undisclosed income during the year in the income tax assessments, and accordingly, no such amounts are required to be reported in the financial statements.

36 The Company has neither traded in cryptocurrency or virtual currency nor held any such assets or liabilities during the reporting period. Further, the Company has not received or made any payments in respect of cryptocurrency or virtual currency during the year.

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024838N)

(Kuldeep Sharma)
(M.No: 084073)
UDIN: 26084073PSSCLM2954
Date: 18-05-2026
Place: New Delhi

For and On behalf of Board of Directors

Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Geeta Jain
(Director)
(DIN: 00153074)

Akanksha Jain
(Chief Financial Officer)

Isha
(Company Secretary)

Avi Jain
(CEO)

Annexure of Ratios

S.No	Particulars	Numerator	Denominator	31-Mar-26	31-Mar-25	% Variance	Reason of Variance
i	Current Ratio	Curr.Assets	Curr. Liability	1.89	2.37	-20.27	Due to increase in upcoming Short Term Borrowing repaymetn as shown in Current liability head
ii	Debt-Equity Ratio	Debt	Equity	0.84	0.61	37.89	Due to increase in Loan in current year as taken for Solar Panel and Machinery purchases and Adhoc loan for Short tem Finance
iii	Return on Equity Ratio (%-ge)	Net Income	Equity	2.97	4.24	-29.99	Due to decrease in Yarn sale
iv	Inventory turnover ratio	COGS	Avg Stock	2.90	3.23	-10.11	-
v	Trade Receivables turnover ratio	Net Credit sales	Avg Account Recievable	8.02	10.46	-23.34	-
vi	Debt Service Coverage Ratio (%-ge)	Net Operating Income	Interest + Principal*	2.36	1.47	60.63	As less princial paid in current year as compared to previous year.
vii	Trade payables turnover ratio	Net Credit Purchase	Avg Account Payable	29.09	50.59	-42.49	Due to increase in Trade payble
viii	Net profit ratio (%-ge)	Net Profit	Total Sales	0.92	1.34	-31.50	Due to decrease in Yarn sale
ix	Return on Capital employed (%-ge)	EBITD	Capital Employed	3.97	5.71	-30.52	Due to decrease in Yarn sale
x	Return on investment	Net Return on Investment	Avg Investment	-	-	-	-

COGS: Cost of Goods Sold

EBITD: Earning Before Interest Tax and Dividend

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Annexure of Borrowings

Secured Loans

(Amount in INR in Lakhs)

S.No	Name OF Lender	Loan/Agreement A/C No. Ref. No.	Purpose	Sanctioned Amount (Rs.In Lakhs)	Rate of interest	Re-Payment Schedule	Outstanding amount as on 31.03.2026	Non-Current	Current
1	Sundaram Finance	V119900343*	DCC Print Machine	41.90	12.00% p.a (Fixed)	Repayable in 59 installments 1st Installment Rs. 94,550 58 Installment Rs. 94,660	40.96	34.15	6.81
2	Sundaram Finance	V119900355*	Generator Set	22.00	12.00% p.a (Fixed)	Repayable in 60 installments 1st Installment Rs. 48,012 59 Installment Rs. 48,970	21.46	17.98	3.49
3	Sundaram Finance	V119900361*	Truck	20.00	9.68% p.a (Fixed)	Repayable in 60 installments 1st Installment Rs. 41,980 59 Installment Rs. 42,200	19.48	16.16	3.32
4	IndusInd Bank	512100001431*	Solar Panel	280.82	8.25% p.a	Loan is repayable in 60 monthly instalments comprising fixed principal of Rs. 4,53,417 each along with applicable interest on outstanding balance.	258.45	204.04	54.41
5	IndusInd Bank	Adhoc Loan**10943	Short Term Working Capital (90 days)	300.00	8.54% p.a (Interest Reset frequency will be Quarterly as per extant bank policy/ RBI guidelines)	Repayable on demand, subject to review at annual intervals or as may be decided by the Bank..	300.00	-	300.00
5	IndusInd Bank	650014098133	Cash Credit	2,500.00	Floating Rate of CD-Six Month+1.26% p.a currently 8.60%	Repayable on demand subject to review at annual intervals or as may be decided by the bank.	2,180.29	-	2,180.29
			Total				3,095.06	272.32	2,548.32

*Note: Loan is secured Against Hypothecation of Assets and personal guarantee of directors.

Note: Cash credit facility is secured against hypothecation of inventories and trade receivables of the Company and is repayable on demand.

Note: Borrowings are classified into current and non-current based on repayment period. The portion of long-term borrowings repayable within 12 months from the balance sheet date is shown as short term borrowing under current liability and balance as long term borrowings under non-current liability

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B. UNSECURED LOANS

(Amount in INR in Lakhs)

S.No	Name of Lender	Loan/ Agreement A/c No./Ref.No	Purpose	Sanctioned Amount (Rs. In Lakhs)	Rate of Interest	Outstanding amount as on 31.03.2026
1	Anil Kumar Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	135.71
2	Geeta Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	196.35
3	Avi Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	358.38
4	Ansh Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	114.62
5	Aanchal Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	12.00
6	Akanksha Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	37.50
Total						854.37

** Unsecured Loans from Directors and their relatives are interest free and all are taken without any preconditions attached towards repayments.

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